

September 20, 2018

Present: John Clifford, John Krupka, Kevin Czerwinski, Michelle Miller, ick Zahn, Lee Olsen, Fr. Steve Brice, Wendy Mitch, Bill Boylan, Bob Hollar, Kathy Budelier, Sr. Barb Knauf, Tom Mrozinski, Vern Schroth, Casey Davis, Eric Leary, Ginny Williams, JoAnn Chase, Joanna Slattery, Jack Beirman, Kevin Weinfurter, Mary Ann Krems, Pat Trebatoski, Paul Peterson, Susa Zach, Jack Benett.

Fr. Steve began the meeting with prayer

The Building Committee met with Ellis Stone Construction to take the Architect's design and begin obtaining information on cost, statement of values placed on the project, planning, and ways to improve cost efficiency and effectiveness. Ellis Stone will make an in-kind donation for doing the design phase.

The following information was given on current funds and expenses:

Pledges:		\$3,619,230
Dollar Amount received a of September 17		\$1,105,477
Interest on Diocesan Savings	\$6,606	
Expenses for the project:		\$ 91,883

Discussion by the committee was on approving and setting a target budget for the project. We anticipate having the following funds available for the project:

Pledge income		\$3,619,230
Sale of Newman Property		\$ 550,000
Parish Savings		
HSP Savings with Diocese	\$ 15,557	
St. Stans savings with Diocese	\$419,257	
Newman savings with Diocese	<u>\$110,548</u>	\$ 500,000
Total parish resources		\$ 4,669,230
Loan available from the Diocese for 10%		<u>\$ 466,923</u>
Total starting resources		\$ 5,136,153

Discussion included: hoping people who have left the parish will come back, new people will be drawn to the parish and the ability to repay back the debt. Ellis Stone and the Building Committee will continue to look at potential cost savings by raising the grade of the addition and puling the building

away from the church to avoid the need for the elevator and saving from not needing the fire wall. By postponing the project we run the risk of increased cost due to inflation and higher cost of building materials. By selling the Newman Center there will be less maintenance costs. There are also items that need to be done to the church to being electrical up to code. One responsibility of the Building Committee will be to not allow costs to creep up. The Councils also recommended that Ellis Stone also attempt to bring in the project at \$4.9 Million and what we may have to give up to get to the new target.

After looking at potential income and expenses of the parish including a monthly shortfall of giving, and the potential of raising the overall cost of the building project by postponing ground breaking, the committees recommended breaking ground May 1, 2019. This will give Ellis Stone time for design development and to finalize costs from individual contractors.

Respectfully submitted

JoAnn Chase
Parish Council