

SVDP 2018 Financial Report

We are happy to present the following Parish Financial Report for the fiscal year ended on June 30, 2018. Please know that we are grateful for the continued collaboration of so many faithful parishioners whose support enables us to continue the ministry of St. Vincent de Paul Parish.

Financial highlights of the year:

- ◆ Our parish family consists of 1,526 registered and active households with average weekly Mass attendance of 2,546. Below is an outline of identifiable contributions for the year (i.e., contributions by e-giving, envelopes, and checks).

Annual Contributions	Percent of Parishioners	Percent of Contributions
> \$5,000	4%	33%
\$1,000 - \$5,000	27%	52%
\$500 - \$1,000	13%	9%
\$100 - \$500	22%	5%
\$0 - \$100	34%	1%

- ◆ The long-term debt decreased by 12.7% to \$3.8 million during the year. Additional debt reduction payments of \$115,400 were made from the blue envelope collections for debt reduction. So far, the accelerated debt reduction payments have saved the parish \$708,000 in interest and shortened our total loan payments by two years.
- ◆ Our total investment in property and equipment remained at \$15.2 million.

If you have any questions, please contact Josie Kleypas, Parish Business Administrator, at josie@svdpparish.org or (512) 255-1389, ext. 221

SVDP Finance Council:

Sondra Weeks, Council Chair
 Larry Buckley Ulises Aridjis-Olivos
 Rashid Shamsie George Beattie

Income	
Collections	1,911,717
Debt Reduction Collections	128,217
Faith Formation	73,078
Candles & Flowers	16,866
Facility Rentals & Other	17,236
Interest Income	4,602
Total Income	2,151,717
Expenses	
Parish Staff & Ministry Support	(479,488)
Debt Principal Payments	(360,030)
Interest Expense	(296,828)
Diocesan Assessments	(158,778)
Utilities	(148,918)
Accelerated Debt Reduction	(115,400)
Faith Formation Supplies & Services	(102,240)
Catholic School Support & Giving	(94,260)
Repair & Maintenance	(93,843)
Insurance	(70,488)
Professional Services	(63,496)
Liturgical Supplies & Services	(36,214)
Other Administrative Expenses	(23,864)
Payroll Expense & Other Taxes	(21,542)
Furniture & Equipment	(6,851)
Total Expenses	(2,072,239)
Net Surplus	79,478

SVDP Sacramental Statistics

Baptisms	70
First Communions	151
Confirmations	85
Marriages	10
Funerals	17
RCIA	10
Religious Education	679